



## **BEARFACTS 1995 – 2005**

### **Washington , Arkansas [05143]**

Washington is one of 75 counties in Arkansas. It is part of the [Fayetteville-Springdale-Rogers, AR-MO \(MSA\)](#). Its 2005 population of 184,105 ranked 3rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Washington had a per capita personal income (PCPI) of \$28,194. This PCPI ranked 7th in the state and was 104 percent of the state average, \$26,989, and 81 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.5 percent from 2004. The 2004-2005 state change was 4.7 percent and the national change was 4.9 percent. In 1995 the PCPI of Washington was \$18,616 and ranked 10th in the state. The 1995-2005 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Washington had a total personal income (TPI) of \$5,190,677\*. This TPI ranked 3rd in the state and accounted for 6.9 percent of the state total. In 1995 the TPI of Washington was \$2,623,198\* and ranked 2nd in the state. The 2005 TPI reflected an increase of 9.6 percent from 2004. The 2004-2005 state change was 5.8 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 7.1 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Washington. In 2005 net earnings accounted for 70.0 percent of TPI (compared with 69.7 in 1995); dividends, interest, and rent were 17.7 percent (compared with 18.0 in 1995); and personal current transfer receipts were 12.4 percent (compared with 12.3 in 1995). From 2004 to 2005 net earnings increased 7.3 percent; dividends, interest, and rent increased 20.8 percent; and personal current transfer receipts increased 8.4 percent. From 1995 to 2005 net earnings increased on average 7.1 percent each year; dividends, interest, and rent increased on average 6.8 percent; and personal current transfer receipts increased on average 7.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Washington increased from \$4,047,930\* in 2004 to \$4,361,661\* in 2005, an increase of 7.8 percent. The 2004-2005 state change was 3.8 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$2,250,548\* to the 2005 estimate was 6.8 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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